

**CHERWELL DISTRICT COUNCIL**  
**MEDIUM TERM REVENUE PLAN ASSUMPTIONS - 2015/16 - 2020/21**

	2015-16 £000	2016-17 £000	2017-18 £000	2018-19 £000	2019-20 £000	2020-21 £000
<b>EXPENDITURE</b>						
Approved base budget	17,272	17,272	19,319	18,322	18,976	19,637
<b>Unavoidable pressures</b>						
Contract Inflation		0	66	68	70	72
Demand led increases		0	56	56	56	56
Pay inflation		0	250	255	260	265
Pay increments		0	175	175	175	175
Superannuation		0	100	100	100	100
<b>Total budget pressures</b>	<b>0</b>	<b>0</b>	<b>647</b>	<b>654</b>	<b>661</b>	<b>668</b>
<b>Budget Changes:</b>						
Planning fees income		(500)	0	0	0	0
Employees		895	0	0	0	0
Professional fees		100	0	0	0	0
Leisure Contract Savings		(276)	0	0	0	0
Bicester Projects (Funded from Reserve)		1,110	(1,110)	0	0	0
Local Plan (Funded from Reserve)		370	(370)	0	0	0
Planning Salaries (Funded from Reserves)		98	(142)	0	0	0
HB Admin Grant		89	0	0	0	0
Homelessness Grant		101	0	0	0	0
Other small net changes		96	0	0	0	0
<b>Total Budget Changes</b>	<b>0</b>	<b>2,083</b>	<b>(1,622)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Joint Business Case Changes</b>						
Economic Growth		88	0	0	0	0
Transport		25	0	0	0	0
Communications		6	0	0	0	0
Customer Services		(31)	(10)	0	0	0
Public Protection		(118)	(11)	0	0	0
Finance		(7)	0	0	0	0
<b>Total Joint Business Case Savings</b>	<b>0</b>	<b>(37)</b>	<b>(22)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>NET COST OF SERVICES</b>	<b>17,272</b>	<b>19,319</b>	<b>18,322</b>	<b>18,976</b>	<b>19,637</b>	<b>20,305</b>
Transfers to/from reserves (NHB)	1,461	2,030	2,140	1,570	1,580	1,210
Transfers to/from reserves	124	(1,705)	0	0	0	0
Transfers to General Fund Balance	0	417	0	0	0	0
Interest due on debt	159	25	0	0	0	0
Interest on Investments	0	(175)	(175)	(175)	(175)	(175)
Pension Costs	1,781	1,847	1,847	1,847	1,847	1,847
Depreciation Adjustment	(4,000)	(4,002)	(4,002)	(4,002)	(4,002)	(4,002)
<b>NET BUDGET REQUIREMENT</b>	<b>16,797</b>	<b>17,756</b>	<b>18,132</b>	<b>18,216</b>	<b>18,887</b>	<b>19,185</b>
<b>FUNDING</b>						
Business Rates Baseline	(3,466)	(3,499)	(3,560)	(3,670)	(3,790)	(3,790)
Revenue Support Grant	(2,629)	(1,850)	(1,110)	(640)	(110)	0
<b>Formula grant equivalent</b>	<b>(6,095)</b>	<b>(5,349)</b>	<b>(4,670)</b>	<b>(4,310)</b>	<b>(3,900)</b>	<b>(3,790)</b>
Transfer to Parish Councils - CTRS	349	349	349	349	349	349
Transfer Homelessness Grant	101	0	0	0	0	0
Business Rates:						
- Growth above baseline	(600)	(1,020)	(1,020)	(1,020)	(1,020)	(1,020)
- Pooling	(450)	(900)	(900)	(900)	(900)	(900)
- S.31	(1,135)	(860)	(860)	(860)	(860)	(860)
Council Tax Compensation Grant	(63)	0	0	0	0	0
Collection Fund	(233)	(180)	(100)	(100)	(100)	(100)
New Homes Bonus	(2,712)	(3,682)	(4,060)	(2,980)	(2,990)	(2,300)
	<b>(10,838)</b>	<b>(11,642)</b>	<b>(11,261)</b>	<b>(9,821)</b>	<b>(9,421)</b>	<b>(8,621)</b>
<b>Council Tax income</b>	<b>(5,959)</b>	<b>(6,114)</b>	<b>(6,236)</b>	<b>(6,361)</b>	<b>(6,488)</b>	<b>(6,618)</b>
<b>TOTAL INCOME</b>	<b>(16,797)</b>	<b>(17,756)</b>	<b>(17,497)</b>	<b>(16,182)</b>	<b>(15,909)</b>	<b>(15,239)</b>
<b>FUNDING GAP</b>	<b>0</b>	<b>(0)</b>	<b>635</b>	<b>2,034</b>	<b>2,978</b>	<b>3,946</b>